

Date: 8<sup>th</sup> March 2021

Dear Partner

**RE: CONFIRMATION OF BINDING AUTHORITY DELEGATED TO ONE RISK AFRICA LIMITED**

This letter is to confirm that Arch Reinsurance Europe Underwriting dac, Dublin (Ireland) Zurich Branch, has given authority to One Risk Africa Limited (the Coverholder) to act as our agent by underwriting reinsurance on our behalf under a Binding Authority contract as follows:

**Types of reinsurance:** Property & General Liability (Facultative and Non-Proportional Treaty), as defined by the Binding Authority

**Period:** Effective from 1<sup>st</sup> January 2021

Arch Re, a 100% owned subsidiary of Arch Capital Group, is a global leading diversified reinsurance group with expertise in providing reinsurance solutions worldwide.

Arch Re is rated A+ by Standard & Poor's (S&P) and AM Best.

ORA is registered in the United Kingdom and authorised by the Financial Conduct Authority (FCA) Firm Reference Number (FRN) 589994.

We are excited to partner with One Risk Africa Limited, which deepens Arch's commitment to the African continent and provides our brokers and clients increased access to Arch's Reinsurance platforms.

Yours sincerely,



Valandis Elpidorou  
Head of Property & Casualty  
Arch Re Europe Underwriting dac – Zurich, Switzerland